

## The World Trade Center in the Port of New York

### **BANKERS TRUST ANNOUNCES SPACE AGREEMENT**

New York—Bankers Trust Company has signed an agreement with The Port of New York Authority to take space in The World Trade Center in New York as part of its long-range program to increase facilities for customers with international interests and to expand branch banking, it was announced by William H. Moore, chairman of the board.

Bankers Trust Company, the first of the large New York City banks to announce plans for quarters in the new Center, will occupy approximately 29,000 square feet for a twenty-year period starting on or about July 1, 1968.

Plans call for extensive space on the 25th floor of The World Trade Center's North Tower for the Bank's enlarged international activities, and a two-story branch office at the Church Street Plaza (ground) level to serve clients in the Center.

Rental of this space is subject to approval of the Superintendent of Banks of the State of New York and other regulatory authorities.

According to the Port Authority, which will build The World Trade Center on a 16-acre site on the lower west side of Manhattan, 50,000 people will work in the Center, in addition to the 80,000 people who will visit it daily. Construction is expected to begin in early 1965.

May 28, 1964

### **FIRST FOREIGN FREIGHT FORWARDER SPACE AGREEMENTS SIGNED**

New York—The first agreements with foreign freight forwarders for space in The World Trade Center have just been announced by James C. Kellogg III, Vice Chairman of The Port of New York Authority. Seven firms will occupy a total of 21,500 square feet in the North Tower for five years beginning on or about July 1, 1968, at a rental of \$116,946 a year.

The tenants are Arncam Shipping Company, Inc.; John H. Faunce-New York, Inc.; Leading Forwarders, Inc.; Pitt & Scott Corporation; J. D. Smith Inter-Ocean, Inc.; Taub, Hummel and Schnall, Inc.; and F. E. Wallace & Company.

Similar agreements are being prepared for signature with more than 100 companies in the field of international trade and service. These agreements cover 600,000 square feet of the 4 million square feet of rentable space available in the Center for occupancy by private firms. To date, more than 65 per cent of the total rentable area in the Trade Center has either been committed, reserved or is in negotiation.

It is estimated that excavation at the site will start early in 1965 and that the first phase of construction, comprising the North Tower and a part of the Plaza Building, will be completed in 1968. The balance of the twin-towered Center and Plaza will be completed in stages during 1969 and 1970.

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In addition to occupancies by firms engaged in international commerce, public occupancies of The World Trade Center are expected to include the United States Bureau of Customs and other Federal agencies, the State of New York, the Port Authority and the Center's service areas.

The 16-acre site of The World Trade Center is bounded by West Street on the west, Barclay and

Vesey Streets on the north, Church Street on the east, and Liberty Street on the south. The Trade Center will include a new and spacious Manhattan Terminal for the Port Authority Trans-Hudson (PATH) system, the former Hudson and Manhattan Railroad, to replace the existing terminal of that interstate system in the present Hudson Terminal Buildings on Church Street.

# The New York Times

TUESDAY, MAY 5, 1964.

## Group Going Abroad For Port Authority In Trade Center Bid

By JOSEPH C. INGRAHAM

Commissioners of the Port of New York Authority and key staff members are going to Europe to sell space in the proposed World Trade Center to high-level officials of 11 foreign Governments. The meetings will take place over the next six weeks.

The men will present the plans for the \$350 million project that is to feature the tallest buildings in the world, 110-story twin towers. The monumental complex will be on a 16-acre tract bounded by Barclay and Vesey Streets on the north, Church Street on the east, Liberty Street on the south and West Street on the west.

The Port Authority representatives will discuss rentals for the trade center with members of the ministries of commerce or economic affairs, as well as with trade associations of manufacturers, exporters and bankers, according to S. Sloan Colt, chairman of the authority.

### Negotiators Named

The meetings will be in Italy, the Netherlands, Belgium, France, Switzerland, Germany, Norway, Sweden, Finland, Denmark and Britain. Mr. Colt will handle the negotiations in Zurich and Bonn while Howard

S. Cullman, honorary chairman, will participate in Brussels and Paris.

Commissioner Joseph A. Martino will visit London and Commissioner Ben Regan will go to Rome.

Staff members of the authority will be assigned to several cities. The men are Austin J. Tobin, executive director, Guy F. Tozzoli, director of the world trade department, L. Edward Scriven, general manager of development and rentals, and Carl J. Barfoed, manager of foreign rentals, coordinator of the overseas sales effort.

While the port agency has said that rentals for commercial tenants would be about \$6.50 a square foot it never has divulged the proposed charges for Governmental agencies or non-commercial tenants. These, Mr. Colt implied, were flexible and was one reason the bi-state agency group was going overseas.

### Part for Business

Only 4 million of the 10 million square feet available in the trade center will be occupied by private businesses. The rest is for United States and foreign governmental units, who will pay substantially less than the commercial rate, the authority has said.

The foreign rentals program has already been explored with consular representatives here and with ambassadors and their aides of 61 nations.

The port agency estimates that demolition on the site will start early next year and be completed in stages by 1970.

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## DILLON LIKES CENTER IDEA

### Treasury Head Says Facilities Are Useful

(Special to The Record)

New York — Secretary of the Treasury C. Douglas Dillon said last night that the Treasury Department supports the concept of a World Trade Center in New York.

Speaking at a dinner of the Lotos Club, Dillon said, "You have all heard of the World Trade Center to be built on the West Side by the Port of New York Authority. This center would bring together, for the first time, many of the private and Government trade facilities and services in the Greater New York Metropolitan Area.

"The Treasury wholeheartedly supports the concept of a trade center because it offers space which would combine our Customs services that are now scattered in different locations all over town.

"The center would in our view, furnish an ideal solution for facilities that today are in many respects outmoded, inadequate, and inconvenient.

"It would save us money and manpower and would enable the Treasury markedly to improve its services to the public, by bringing together Customs and the user of Customs—the agents of steamship firms, Customs brokers, and the many others who would lease space in the trade center."

## The World Trade Center in Brief

### WORLD TRADE CENTER PLANS TO BE REVIEWED WITH BUSINESSMEN

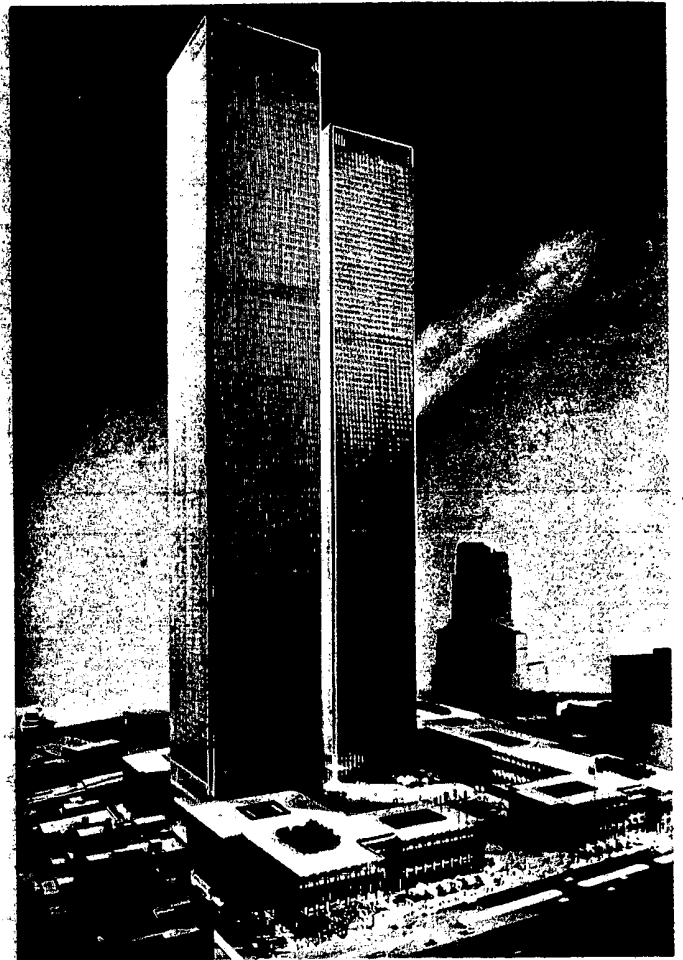
Business leaders in principal cities will be briefed on plans for The World Trade Center over the next five weeks. Representatives of the Port Authority will use scale models and renderings to describe the functions of the Center and the office and exhibit space available to companies engaged in international commerce. The meetings have been arranged with the cooperation of the Directors of the United States Department of Commerce Field Offices and the Chairman of the Regional Export Expansion Council in each city.

These meetings will be held as follows:

CITY	DATE
Philadelphia	June 9
Pittsburgh	10
Los Angeles	16
San Francisco	18
Dallas	23
St. Louis	24

In the event you may not have received an invitation for the meeting nearest you, and wish to attend, please contact:

Mr. Richard C. Sullivan  
Director, World Trade Center  
The Port of New York Authority  
111 Eighth Avenue, New York, New York 10011  
Telephone: 620-7374



**Project:** The World Trade Center, a major addition to the New York-New Jersey Port's facilities for servicing international trade, is being developed by The Port of New York Authority in accordance with legislation enacted by the States of New York and New Jersey. The Center will bring together the services of government agencies and business involved in the processing and marketing of world trade. The centralization of these functions will greatly simplify and expedite the regulatory and administrative efforts related to international commerce and facilitate the expansion of trade between the United States and other nations of the world. In addition, principal offices of the State of New York now scattered in locations throughout Manhattan will be consolidated within the World Trade Center. The State offices are expected to occupy a portion of one of the units of the Trade Center.

**Site:** The Center will be constructed on a 16-acre site in lower Manhattan, an area historically identi-

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fied as a focal point for international trade activities. The site is adjacent to the core of this area and is bounded by West Street on the west, Barclay and Vesey Streets on the north, Church Street on the east and Liberty Street on the south.

**Construction Cost:** Approximately \$350 million.

**Plan:** Designed by the outstanding architectural firms of Minoru Yamasaki and Associates, and Emery Roth & Sons, The World Trade Center will add a new symbol of international trade to the world famed Manhattan skyline. The unique architectural plan comprises two great towers, each taller than any other building in the world, surrounded by a six story Plaza Building enhanced by an open plaza of almost five acres.

**Occupancy:** The Port of New York Authority is now accepting applications for rental of space in the Center for exhibit, marketing and administrative activities in international trade. Current plans anticipate 1968 occupancy for the first stage of the Center. Rental rates for the Center will be comparable with those prevailing in New York.

**Access:** An unsurpassed concentration of land transportation facilities including the IRT, BMT and IND subways, bus lines and vehicular express and regular roadways will provide direct access to the Center. In addition, the New York terminal of the Port Authority Trans-Hudson System (PATH), will be inside the Center, providing direct connections to Jersey City, Hoboken, Newark and to major New Jersey commuter railroads.



## The Port of New York Authority Commissioners

S. Sloan Colt, <i>Chairman</i>	Alexander Halpern
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	Ben Regan
	W. Paul Stillman

Austin J. Tobin  
*Executive Director*